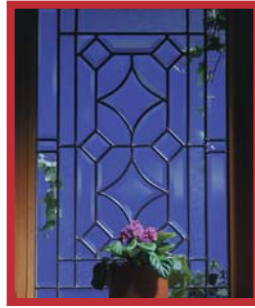


Liberty Customer



club[©]

Open the door to the **best in personal banking** from Liberty Savings Bank

INTRODUCING LIBERTY'S NEW **LOCK & SHOP PROGRAM**

We're very excited to introduce our new Lock and Shop mortgage program. This program allows you to get a real approval for a new home loan. You can then lock in the amount you qualify for...even if you don't have a new home picked out! This program takes away the concerns customers have about the direction of interest rates.

With the Lock and Shop program there are no fees when you lock in a rate. If rates improve, you can relock at the better rate. Best of all, if your life circumstances change and you

decide NOT to buy, you are not committed to a loan program and there are no fees. As a Liberty Customer this gives you maximum flexibility.

This program also gives you maximum purchasing power when you shop, since all of your financing issues have already been resolved. Any realtor or seller of a home will have a strong desire to do business with you!

If you have any questions please give us a call, we love to talk about the new Lock and Shop

mortgage program from Liberty Savings Bank!



There's lots going on in the Land of Liberty...



Chilly Chili Fest, page 6 & 7.



Liberty and the Salvation Army, page 2.



John Anderson at '06 Block Party



Waite Park Octoberfest, page 3.



Octoberfest in Monticello, page 5.

If you have comments or article suggestions for the Liberty Customers Club newsletter, please mail them to:

Liberty Savings Bank
Robin Gohman
P.O. Box 40, St. Cloud, MN 56302



Liberty Employee Profiles

The Liberty Folks Who Ensure Quality Service!



Brad Becker, Senior Vice President

Brad Becker has been with Liberty Savings Bank for over 23 years. During that time Brad has held a variety of positions. His career began as a Loan Officer and with that experience, Brad opened Liberty's first branch in Monticello in 1989. After a very successful history of growth at that location, Brad returned to St. Cloud in 1999 to assume new duties as the head of Mortgage Operations. Since that time, Brad has served as Manager of Home Loan Servicing Operations, as well as all home loan processing functions. He has also served as Chief Underwriter. Recently, Brad also assumed the duties of Capital Markets Manager. This means Brad is responsible for Liberty's investment strategy. His attention to detail and hard work has resulted in Liberty receiving significant recognition from various agencies for quality of work. As a member of the Senior Management team at Liberty, Brad is an integral part of Liberty's planning for the future.

Brad resides in Sauk Rapids and has three children from ages 6 to 21 years.



Keven Dunlap, Senior Vice President

Keven Dunlap serves as the Controller and Chief Compliance Officer for Liberty. This means Keven is responsible for the books and records as well as compiling information for the Board of Directors. Keven's responsibilities as

Chief Compliance Officer are that he ensures Liberty adheres to all applicable laws and regulations.

Keven has been with Liberty since 1987. He has been the Chief Financial Officer throughout his tenure with Liberty. Keven lives in Clear Lake and has two adult children. He has many interests and is actively involved in the community. For over 17 years he have been involved with the Wheels Wings and Water Festival and in recent years has served as Parade Chair. He also serves the Salvation Army, Builders Association of Minnesota, and many other organizations. Keven is also a pretty good cook. If you've been to a Liberty event, then you have enjoyed Chef Keven's chili, brats or hotdogs!

Keven is an important part of Liberty's Senior Management Team and is an active contributor to all planning and special projects.



Bonnie Hermanutz, Vice President Operations

Bonnie Hermanutz is Liberty's detail person. She is responsible for the Accounting Operations of Liberty which includes accounts payable, purchasing, accounting detail, and the processing of hundreds of thousands of customer checks each month.

Bonnie joined Liberty in 1987 as an accounting assistant and her career with Liberty has progressed steadily since then. Today, her and her staff are charged with producing very detailed and accurate work which is vital to serving Liberty's valued customers. Bonnie has proven she is up to the challenge.

Bonnie lives in Waite Park with her husband and they have two grown children. All of us appreciate knowing that Bonnie is always available to provide the detail we need to serve our customers!

The Salvation Army in the Land of Liberty!

Liberty Savings Bank has enjoyed a special relationship with the local Salvation Army for many years. This past year the holiday season was made more rewarding for our staff through their efforts that



Mark, Samarab, Amber, Jason, Mike, Kristine and Victoria

included: counting kettle cash 6 days a week, ringing bells at one of the Army's kettle locations, and making a very special donation!

The Liberty Savings Bank van, which you've probably seen at parades, around

town, or at one of our events, was simply too small for our needs. Knowing that the folks at the Salvation Army could use dependable transportation while doing their good works we decided to hand the keys over to Major Alan Fones, the local Salvation Army officer. The van will be returning to it's original white color, emblazoned with the familiar bright red Salvation Army logo, but we still look forward to seeing it help provide services to those in need.



Victoria Henderson, Alan Fones, Jason Primus,

It was a cold night for celebrating Octoberfest, but everyone still had lots of fun!



Bert with one of his "Littlest Buddies"

Liberty held its Octoberfest celebration on October 7, 2005. The event included bratwursts, 1919 Root Beer, games for kids, and lots of prizes. In other words, a typical Liberty event. One thing we hadn't planned on was the unseasonably cold weather. Despite temperatures near freezing, the Bruce Bradley Band played up a storm and we served over 1500 folks! By all reports everyone had a great time. The only question next year is whether we hold a Septemberfest or have an Octoberfest in mid-September



Jim Eisenschenk just taught the boys a new Polka!



The Liberty Crew



Note to organizer: Next year we need more pumpkins!

and hope nobody notices the date! Either way, this is definitely a good time with our customers we want to have again!

Danke Schein!



We know it was cold, Robin, but aren't those mittens a little extreme?

PRIME TIME **TUESDAYS IN MONTICELLO**



Kelly, Ursula, Ron, and Amidee get into the Prime time Tuesdays Octoberfest Spirit!

Liberty's Monticello office held a Prime Time Tuesday promotion on Tuesdays in October and November. Each Tuesday, folks 55 and over were invited to participate in drawings for candy jars, cash, pumpkins, root beer steins, and lots more. It was great to see so many customers both old and new. Many folks found out about the great features of our special Prime Time account, such as the high rate of interest. If you're interested in the Liberty PrimeTime Account give us a call at any of our locations. We'll be happy to explain the features and benefits.

Thanks to everyone who came to see us!



Someone may be trying to steal your identity!

Protecting your identity and your financial accounts is important now more than ever. The constant change with technology combined with the increased use of the Internet, has resulted in a greater risk suffering a financial loss.

PROTECT YOUR ACCOUNTS

Offering Account Information on the Telephone:

- Do not give your account information to anyone on the telephone, email or Internet. If Liberty Savings Bank contacts you to verify transactions on your account, we will identify ourselves by name. We will also have your account number and information on record, there should be no need to release any account information that we do not already have. If you are unsure whether or not a representative of Liberty is on the telephone, please ask for the persons name and call back 1-888-850-2265 or (320) 252-2841 and ask to speak to that representative.

Be extremely cautious of any “awards” or “unclaimed prize” calls or letters. If you encounter these types of situations, notify us immediately so that we may help you protect your accounts and identity.

PROTECT YOUR INFORMATION

Keeping your personal information safe and secure is important to Liberty, therefore we recommend the following:

- Keep your social security number in a safe place, do not carry it in your wallet or purse.
- Do not print your driver’s license number on your checks.
- Shred any pre-approval offers from creditors, old bank statements and cancelled checks.
- Contact the customer service department immediately if your regular monthly bills stop arriving in your mail box,

it could be an indication that your address has been changed without your consent.

- Contact us immediately if unauthorized transactions and charges appear on your statement so that we may resolve the discrepancies immediately.

- Periodically review your credit bureau information. Annually you may obtain one free credit report by visiting MyFreeCreditReport.com – you may also contact the three major credit bureaus:

TransUnion • 1-866-887-2673 • www.transunion.com

Equifax • 1-888-685-1111 • www.equifax.com

Experian • 1-888-397-3742
www.experian.com/reportaccess

If you become a victim of identity theft or fraud, contact the credit bureaus and notify them of the issue. They can protect you from people applying for credit over the telephone and on the Internet. Also, contact The Federal Trade Commission at 1-877-438-4338 (877-IDTHEFT).

Report any theft to Liberty Savings Bank immediately. This includes ATM/Debit Cards, Checks, and Credit Cards. We may require you to change your account number to protect you financially. Liberty will help you through the entire process making it quick and easy.

We can be contacted at:

1-888-850-2265 or (320) 258-3256

customerservice@libertysavingsbank.com

Opt Out of Credit Solicitations

Here is your opportunity to opt out of credit solicitations over the phone or by mail. The concept is very similar to the do not call list.

Go to www.Optoutprescreen.com or call toll free at 1-888-567-8688. Once on the web site, click on the **contact us** button at the top of the page. This will bring up instructions to allow you to opt out of credit solicitations. Click on the red highlighted “click here.” This will take you to the screens that will need to be completed to take your name off of the solicitation list. This form needs to be completed for each borrower (both husband and wife).

You will be given the option of opting out permanently or for a 5 year time period. If you choose at a later time to get solicitations, you can go back into this same website and have your name added the same way you had it taken off. This web site will opt you out of all 4 national credit repositories. This does not in any way delete your credit history or adversely impact your credit score.

It takes approximately 5 days for the credit repositories to have your name added to the do not solicit list. However, you may still receive solicitation if someone obtained your information prior to you opting out.

Put Your Cell Phone On The Do Not Call List!

Note: As of January 31, 2006 all cell phone numbers may be released for telemarketers to start soliciting. This could cost you if you pay for minutes used on your phone. To block these calls, just call 1-888-382-1222 or go to www.donotcall.gov and follow the instructions. It’s easy to register and is good for 5 years.

Liberty Helps Salute Returning Veterans!

This past September Liberty Savings Bank was honored to participate in an event that honored local veterans who have returned from active duty in the Middle East. The event, held at the St. Cloud VA Medical Center, included a moving patriotic program and a party afterwards with family activities. The Rockin' Hollywoods, sponsored by Liberty, capped off the day with music and everyone had a great time. We appreciate the opportunity to participate and want to thank these veterans for their service to our country!



LIBERTY'S 18TH ANNUAL BLOCK PARTY SET FOR JUNE 23, 2006!

Plans are underway for the 2006 version of the Liberty Block Party. This will be the 18th year for this annual event, which will once again be held at Westwood Park and School on June 23, 2006. This year we're going country! Headlining the event will be multi-platinum selling artist John Anderson. John has been a consistent chart topping country music artist with hits like, "Swingin", "Black Sheep of the Family", "Straight Tequila Night", and the crossover hit "Seminole Wind".

The Block Party will feature even more activities for kids and the usual assortment of foods and fun. We'll look forward to seeing you there!

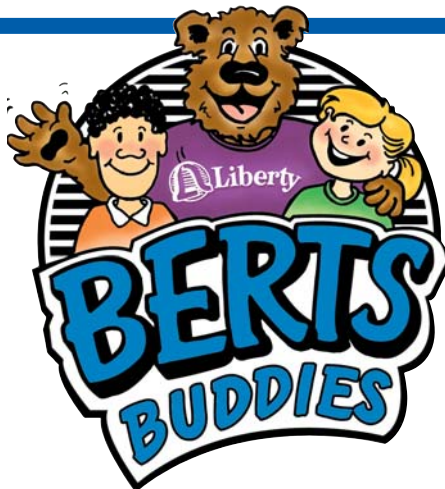


*Country Music Star,
John Anderson*

Who is Bert?

If you have not met Bert yet, he is Liberty's Kid's Club mascot. You will see Bert all around town, at schools, community events, and definitely at all Liberty events. In fact, our original Bert is now on display at our Waite Park location.

Now that you know who Bert is, let us tell you a



little about the Bert's Buddies Savings Club. Liberty Savings Bank and Bert want to help children under the age of 14 save money, so every time money is deposited into this account, we match the dollar amount with Bert's Bucks (up to \$250.00 each year). The kids can then redeem their Bert's Bucks for special items such as backpacks, lava lamps, banks, and water bottles.

To top it off, we pay our Bert's Buddies a great rate of interest, there is no minimum balance required, and just \$25.00 is needed for the initial deposit to open the account. When the account is opened the kids receive a t-shirt and an official membership card. Please call us and ask about our Bert's Buddies account.

CHILLY CHILI FEST TURNOUT IS OVERWHELMING!

Some time ago, Waite Park city councilman, Dan Butkowski, approached his friend, Liberty president Mark Bragelman, with an idea. He wondered if Liberty would have an interest in creating a special event for children and their parents after they had attended the Waite Park Snowdazzle Parade.

The result was bigger than any of us could have imagined. Chilly Chili Fest was held in the gymnasium of McKinley School in Waite Park. We served over 1200 bowls of chili and could probably have served more if the gym had been bigger. Santa Claus and Bert saw hundreds and hundreds of children in just a few hours. There were lots of games for the kids and we gave away a lots of prizes. We were truly amazed at the

turnout. We apologize if anyone couldn't get in, next year we'll plan for a much larger crowd.

Chilly Chili Fest, although the creation of the Liberty crew, was truly inspired by Dan Butkowski. Sadly, Dan was killed in a tragic car accident Christmas week.

We were devastated by this event, but are inspired to do good works in his honor. Dan was a true community leader who cared



Dan Butkowski

deeply about others. We shall not forget his challenge to "make a difference." Thank you Dan, you will be missed greatly.



Holiday Wonderland



Santa was very busy.



The official Liberty present pile!



Bonnie, Amy and Darla utilizing their craft skills.



Kristine George and Robin Gobman in charge of Chilly Chili

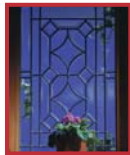


Bert, Samara and a reindeer handing out gifts



Games, games and more games!

Liberty Customer



club

JANUARY, FEBRUARY, MARCH

2006



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Liberty Savings Bank Supports Local Students!

Liberty Savings Bank continues to support their local community through several organizations. One of these is Junior Achievement. Junior Achievement's K-12 programs teach students about the free enterprise system and the basic economics of life. Liberty Savings Bank sponsors three area schools in order for those students to experience the JA programs. This school year over 600 students in these sponsored schools will participate in the classroom programs and an additional 150 will participate in the Exchange City program.

Exchange City is a 12,000 sq. foot hands-on learning center located in Maplewood. Prior to coming to EC, students spend between 20 and 30 hours over several weeks learning skills they'll use the day of the visit as well as valuable career and workforce skills. As part of this preparation, students apply and interview for their EC jobs, learn how to use their checkbook, and take out a loan. In addition, students learn

about government, citizenship, elections, free enterprise, and entrepreneurship. Once they are prepared, the students come to EC to create commerce in a "real-life" city.

Liberty Savings Bank is a proud partner with Junior Achievement and the local area schools. One of the best ways we can impact our community is to invest in the future - our children!



Local students listening to instructions at the Exchange City learning center in Maplewood.