

Liberty Customer



NEWS



Open the door to the *best in personal banking* from **Liberty Savings Bank**

Liberty Insurance Adds Two Offices!



We're excited to announce the expansion of Liberty Insurance Agency. Now, in addition to the downtown location, you'll be able to buy insurance, make premium payments and obtain information at the Westwood and Waite Park branches. This will make both banking and insuring with Liberty extremely easy.

Liberty Insurance Agency has a very experienced staff and offers all types of business and personal insurance. The addition of these two locations makes it very convenient for customers and is just another reason why it's your best choice for insurance. Stop by to say hello to our agents at the Downtown, Westwood or Waite Park locations.



Larry Jensen
Liberty Westwood



Mark Eichers
Liberty Waite Park

CARRIE JOHNSON'S BRIDAL

Carrie Johnson, owner
310 4th Ave. NE, Waite Park
320-257-4238 • www.carriejohnsonbridal.com
Carrie Johnson had a dream: to make the dreams of other girls come true. So, six years ago, she packed up a trailer and hit the road. Every other Sunday she set up shops in hotel banquet rooms all over Minnesota and North Dakota and sold designer wedding dresses at an affordable price to engaged women. Two years ago, she decided to open her retail store. Now, instead of a trailer, she has a storefront in Waite Park. And she has more than wedding dresses. Carrie's has become a retail store for wedding dresses, bridesmaid and mothers dresses, tuxedos and prom dresses. Her successful business is a dream come true not only for Carrie, but for girls and women all over Minnesota!



POWERHOUSE EQUIPMENT

Partners Victor & Ruth Boeckmann, Craig & Kristin Wolf
2749 Clearwater Rd., St. Cloud
320-251-7478 • www.powerhouse.cc
The story of Powerhouse Equipment did not begin two years ago when they opened on Clearwater Road. It started in the 1980s with Lee's Ace Hardware in St. Joseph, Minnesota. Chapter two started when the Powerhouse side of the business got too big for one location and Lee's son, Craig, took over that part of the business and opened up Powerhouse Equipment in St. Joe. The story gets better when Craig and his wife Kristin took on a second location and new partners, Victor and Ruth Boeckmann. They continue working together today to supply Central Minnesota with lawn mowers, edgers, trimmers, chainsaws, snowblowers and more. Their equipment comes from Toro, Exmark, Stihl, Honda, Simplicity and Ariens and, in addition, run a full small engine repair facility. There's no end to this story, just happy memories and manicured lawns.



Liberty's Business SPOTLIGHT

VON HANSON'S MEAT MARKETS

Partners Matt Murray & Pat McAlpine
105 Waite Ave. N, Waite Park
320-258-2225 • www.vonhansons.com
"Giving you the best" is the motto of Von Hanson's Meats. That's what Matt and Pat do everyday since they opened in 2006. Both of these guys learned the meat trade at the Elk River store and when the opportunity came up for them to open a Von Hanson's in Waite Park, they jumped at it. But Von Hanson's is not just meat. It's fresh beef, pork and poultry. They grind their own smoked and fresh sausage, summer sausage and bologna, and do a lively business during venison season. Their deli section is filled with only the best Boar's Head Deli meats and cheeses. And their freezer section is complete with entrees, pizzas and desserts. You could pick out your entire meal at Von Hanson's and make everyone happy at home.



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I SCREAM SOCIAL

The annual Liberty Savings I Scream Social was October 24th at the Waite Park location. A large crowd of semi-scary people of all sizes attended with great costumes. Music was provided by the Rockin' Hollyweirds as thousands of Waldo's pizza slices were consumed.

All who attended enjoyed the games, crazy hair do's, face painting and especially the live petting zoo.

Everyone from Liberty got into the fun and games!



WINNERS!



Julia Petroski was a grand prize winner



Sam Pallansch won the bike!



Legos for Luke Ashbrook



Another happy winner!



These lucky gals won American Girl Dolls!



Roger McGuinn... A memorable performance



Robin, Roger & Amy backstage of the Historic Paramount Theater

The folk rock pioneer Roger McGuinn appeared at the Paramount Theatre on September 25, 2009 sponsored by Liberty Savings Bank. From the cheering it was obvious the crowd enjoyed the music and memories of a true legend. Mr. McGuinn took us all on a trip through music history and related stories from his adventures with the Chad Mitchell Trio, Bobby Darin and as founder of the legendary Byrds. Several hundred Liberty guests were treated to an unforgettable night by one of the great icons of contemporary music. We want to thank Mr. McGuinn for an amazing performance. Liberty Savings looks forward to sponsoring more great music at the Historic Paramount Theater.

Is It A Good Time To Buy A Home?

We get this question everyday and the answer is...probably. While every situation is different, for customers who have determined the need to move to a different home or buy their first home, there are many positive reasons for acting now.

To start, for a limited time the government continues to provide tax credits for those who qualify. This includes existing homeowners wanting to move up and for first-time home buyers. Second, home prices have moderated and there are some excellent values available. And third, it appears that for the foreseeable future interest rates will remain very low. For those who are on the move, now may very well be the time.

If you're thinking about moving up you may be in the best position of all. While your current home may not net the same price as in previous years, the gain on a higher priced home should far exceed that amount. Chances are there will be a home available with a very willing seller.

If you need help analyzing your situation, give us a call anytime. We are Central Minnesota's home loan lender!



1-888-850-BANK
www.libertysavings.com

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A reward for you!

Take a look at the credit cards you have today. If you are not earning cash back or rewards on your purchases, it is time to consider a credit card from Liberty Savings Bank. Liberty offers one of the most competitive credit cards in the market today. Liberty's Visa Signature® Card has no annual fee, 0.00% interest for the first six billing cycles and you can earn 2500 rewards points at your first use. The card offers a premier rewards program that allows you to earn cash back on your net purchases or earn rewards points for airline tickets, merchandise or gift certificates. The cash back and awards accumulate and can be redeemed when it is convenient for you. This may be your first step to your savings goals or vacation plans. You can apply for the credit card by visiting our website at libertysavings.com and clicking on the credit card tab. You can also call or visit any of our branch locations for more information.



What is a Health Savings Account?

A Health Savings Account (HSA) is a tax-favored account in which you contribute funds on a pre-tax or tax-deductible basis to pay for certain eligible medical expenses. An HSA works in combination with an HSA-compatible health plan as defined by the IRS. If you don't know if your current health plan is compatible with an HSA, simply call your health plan advisor for their assistance.



If you are interested in the market for a Health Savings Account, we offer a great product. We will pay you interest on your money and there are no minimum balance fees or monthly service charges to worry about. You can conveniently make your purchases using a debit card specifically for your Health Savings Account. Visit any of our branches or call us today to have an HSA set up.



Liberty stays focused on its customers and stays in great financial shape.

*Mark Bragelman,
President, CEO
Liberty Savings Bank fsb*

With all the news about banks and the economy, it is probably a good time to review the financial facts of Liberty Savings Bank.

To begin with, we are a 76-year-old financial institution that remains locally owned. We have excellent capital and reserves. Throughout this nation's financial crisis, Liberty has experienced an extremely low level of problem loans. Plus we've never taken a government handout. Here is why...

Liberty is a retail banking operation. Our loans are made to individuals. Liberty has never focused on large commercial relationships. This means that from time to time if a problem arises, it is very manageable and we are able to do what's best for a customer when problems do occur.

We are conservative underwriters. When we make a loan we take the time and extra steps to ensure that borrowers will be successful in making their payments. It is for this reason that our past due loan levels have been well below our peers. This is also true of the loans we service for others. Many times we have taken additional steps beyond the basic guidelines to approve a loan. History tells us that banks that make loans for the sake of growth get in trouble. Our growth has been steady and methodical over the years. That type of growth is paying off in real dividends while many of our peers are paying the price for subpar underwriting, unrealistic appraisals and other issues. I am proud of our track record.

Liberty has been blessed with a long tenured staff. Many of us have been with the bank longer than 20 years. And I must acknowledge that some of us have been here over 30 years! That level of management expertise has many benefits. First of all, we've been through many economic cycles and understand the value of making good decisions in the first place and then how to adapt to changing conditions. Secondly, it means we know our customers. We have worked with many of our customers for decades. When you have that type of relationship with your customers, you avoid many of the problems other banks are now facing.

We know our community and have stuck to our turf. Liberty's focus has always been on the individual customer and our business objectives have not changed much over the last couple of decades. We provide the best service we know how to the best people and keep searching for better ways to do our job. We have stuck to our turf by continuing to serve this Central Minnesota area since our inception. While many banks have branched to entirely different regions or even states, we've stayed home. We know our market and customers. We've seen many banks from other communities pop up in our community and know it is a challenge for them to understand the particular needs of this area. It's not hard for us to figure it out because our customers are our friends, neighbors, shirt-tail relatives and acquaintances. We know what makes you happy and we try to be responsive to your needs.

Liberty is the only bank we're aware of in this area that has consistently been a five star rated bank over the last half dozen years. We believe it's because we been blessed with the best customers in this market. We look forward to continuing to serve you and provide you with a safe, enjoyable banking experience.

Thank you for your support.



Banking for Everyday People!

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St. Cloud, MN 56302

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We Built This City On Rock 'N Roll!

LIBERTY BLOCK PARTY

JUNE 25th • 5 p.m.

WHITNEY PARK • GREAT FAMILY FUN!



ROCK ON TO THE GREAT MUSIC OF

STARSHIP
STARRING MICKEY THOMAS



Liberty's legendary 22nd Annual Block Party will take place on June 25th, 2010. Festivities start at 5 p.m. and will feature dozens of food vendors, an expanded Kids Court and other surprises.

Headliner for this year's show is Starship featuring renowned vocalist Mickey Thomas. Mickey Thomas has had an amazing career, beginning with his run as lead singer of the Elvin Bishop group where his searing

vocals were heard on "Fooled Around and Fell In Love." His subsequent work with Starship includes an amazing string of hits including "We Built This City On Rock and Roll," "Nothing's Gonna Stop Us Now," "Sara," "It's Not Over Until It's Over," "Jane," "Find Your Way Back," "No Way Out," "Winds of Change" and many others. This promises to be the most powerful Block Party performance yet! Mark your calendars for June 25th.